|  |  |
| --- | --- |
| Webinar Details |  |

|  |  |
| --- | --- |
| **Position**: Director, The Ferryfield Group | **Name** : Doug Oldfield |
| **Brief**: Doug Oldfield is a Director of The Ferryfield Group, an organisation which specialises in providing services to clients in the fields of quantitative risk analysis, risk management, and informed decision-making. He has been working in risk since 2008, primarily in the Middle East region, when he joined Palisade, the makers of the @RISK software. Over the years has worked with clients in industries ranging from energy, finance, and construction, through to aerospace/defence, utilities, and telecommunications. Doug estimates that he has given more than 1,500 presentations on how organisations can use Monte Carlo simulation to improve their decision-making capabilities. He is a passionate advocate of the importance of performing quantitative risk analysis, and over the years has been a regular speaker on the topic at conferences worldwide. He has also delivered numerous workshops, training sessions, and consultancy engagements, on how to apply best practices & principles in modelling cost and schedule risk within the project / program / portfolio space. |
| **Webinar title**: Project Risk Evolved: Integrating Cost and Schedule Risk Analysis |
| **Time**: TBC |  **Date**: TBC but November 2022 |
| **Description**: The project controls world is often one of silos. It’s common to find teams analysing cost, schedule, and risk separately, because there hasn’t been a compelling enough reason - or easy method – for linking them together more holistically. In recent years there’s been a shift in best practices, and there’s now increased awareness about the benefits of running an integrated cost & schedule risk analysis. This presentation will explore how things have been done in the past, why a move towards a more joined-up approach is something that companies are increasingly keen to do, and what it might look like in practice. |
| **Objectives**:* Understand current best practices when running integrated cost and schedule risk analysis, and the importance of a joined-up approach
* Key differences between estimating uncertainty and risks, and how they impact upon cost and/or schedule
* Understanding how to intepret scatter plots showing the interplay between cost and schedule
* Understanding the principles behind JCLs (Joint Confidence Levels), how they’re calculated, and how we can use them for contingency proposals and analysis
 |

